



HOSPITAL WORKERS HAVE WON A STRONG PENSION BY JOINING 1199!

Average Wage	Number of Future Service Credits from now until you retire			
	5 Years	10 Years	15 Years	20 Years
At Retirement				
\$15,000	\$1,200	\$2,400	\$3,600	\$4,800
\$20,000	\$1,600	\$3,200	\$4,800	\$6,400
\$25,000	\$2,000	\$4,000	\$6,000	\$8,000
\$30,000	\$2,400	\$4,800	\$7,200	\$9,600
\$35,000	\$2,800	\$5,600	\$8,400	\$11,200
\$40,000	\$3,200	\$6,400	\$9,600	\$12,800
\$45,000	\$3,600	\$7,200	\$10,800	\$14,400
\$50,000	\$4,000	\$8,000	\$12,000	\$16,000
\$55,000	\$4,400	\$8,800	\$13,200	\$17,600
\$60,000	\$4,800	\$9,600	\$14,400	\$19,200
\$70,000	\$5,600	\$11,200	\$16,800	\$22,400
\$80,000	\$6,400	\$12,800	\$19,200	\$25,600
\$90,000	\$7,200	\$14,400	\$21,600	\$28,800
\$100,000	\$8,000	\$16,000	\$24,000	\$32,000

When hospital workers join 1199SEIU, we have the option to negotiate which pension plan we want: our current plan or the 1199SEIU Pension Plan, one of the best in the country. We become vested in the 1199 Pension Plan after 5 years of service based on our date of hire from Northern Dutchess and have guaranteed yearly payments when we retire.

Your annual pension payout is calculated using the following formula: your ten-year Average Final Pay before you retire, multiplied by your years of service, multiplied by a percentage, which is 1.60%.

RETIREE HEALTHCARE WITH NO-COST PRESCRIPTION DRUG COVERAGE

1199SEIU members who have both the 1199 National Benefit Fund and the Pension Fund receive no-cost retiree healthcare for the rest of our lives when we retire at 65 with 10 years of service or at 62.5 with 25 years of service based on date of hire from our institution. This includes no-cost prescription drug coverage. Many of our spouses are also eligible for nocost retiree healthcare.

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LINKS: